

This Amendment 4, dated January 14th, 2024, updates the SaaS Contract between Otto Connect, Inc. (Otto) and the Town of Oak Island (Town), together the Parties, dated January 17th, 2023, the Contract Amendment 1 dated July 24th, 2023, and the Contract Amendment 2 dated 1/19/2024 and the Contract Amendment 3 dated 2/19/24. Except as stated in this Amendment, all previous terms remain in effect.

EXHIBIT A – Statement of Work: Amendment 4

Effective starting with the 2025 season, the following changes are made for Oak Island Parking and Parking Enforcement:

1. Parking at the Pier will be monitored via license plate scan with times recorded in the SurfCAST system for assessment and citations will be issued for any vehicle parked more than 2 hours in a given day (i.e., no repeat parking within a day). Sensors from the 2024 season will be removed by Otto personnel. Updated Pier parking signs will be procured and installed via separate agreement as appropriate.
2. After hours parking: Otto will enforce parking requirements 5:00PM to 9:00PM for Resident Only parking spaces and No Zone violations (parking outside a designated parking area in violation of Town Ordinances) during the normal parking season from April 1st through September 30th.

Enforcement will be on a rotating basis randomly checked throughout the Beach Strand parking areas assigned as designated parking. Violation fine will be \$50.00.

The Town will compensate Otto for this additional service totaling \$25,000.00. Payments of \$5,000.00 will be deducted from the monthly permit/fine payment due to the Town for each of the five months starting with the April and ending in August.

3. Otto grants an extension of the SurfCAST software license to the Town of Oak Island for their Police Department to use the SurfCAST system for issuing parking citations for the previously approved (or as may be updated by mutual agreement) list of parking ordinance violations. Said violations will then be managed by Otto for fine payment and release to Collections as necessary for delinquent payments.

As with all other fees/fines, Otto will retain 30% of all collected fees and fines. No other fees are required for this license extension.

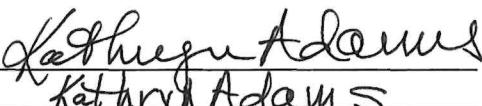
Implementation of this license extension is at the discretion of the Town Manager and Chief of Police and will require the Town to procure compatible printers as needed by the officers. Details of the users will be provided to Otto for user registration and permission setup in the SurfCAST system.

4. Season Parking Permits for Visitors will be limited to 1500 at the rate of \$225.00. These permits will be sold on a first-come, first-service basis via mobile app, website, and phone. Each account will be limited to purchase no more than 2 permits. The date of availability will be determined by mutual agreement between the Parties.
5. Bulk Season permits will be limited to 500 for sales of quantities greater than 2. These permits will be available starting March 1st, 2025 via phone and email communications.
 - a. Permits 1 to 4 will be sold at the standard permit rate of \$225.00.
 - b. Permits 5 and greater will be sold at a rate of \$375.00.

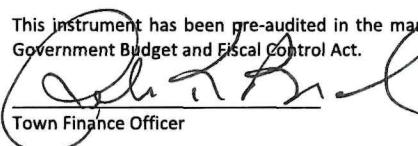
Otto Connect, Inc.:

By: 
 Name: James R. Varner
 Title: President and CEO

Town of Oak Island:

By: 
 Name: Kathryn Adams
 Title: Town Manager

This instrument has been pre-audited in the manner required by The Local Government Budget and Fiscal Control Act.


 Town Finance Officer