

|                  |               |
|------------------|---------------|
| Assessment Unit: | \$ 100        |
| Size of Project: | \$ 40,000,000 |

This is a DRAFT for review purposes only and was presented at the Feb 9, 2021 Town Council meeting. Of the 4 options presented, Council directed staff and financial consultants to move forward with these two. No decisions for beach nourishment taxes or assessments have been made at this point.

## "Tar Heel"

| Zone       | % of Project | Total Land Value | Total Collected | Per Unit | Average Land Value | Per \$100K Total Value | Total 4yr Assessment | Annual Assessment | Total New Property Tax | Total Annual |
|------------|--------------|------------------|-----------------|----------|--------------------|------------------------|----------------------|-------------------|------------------------|--------------|
| District 1 | 30%          | \$ 217,514,570   | \$ 12,000,000   | \$ 5.52  | \$ 283,962         |                        | \$ 15,666            | \$ 3,916          |                        | \$ 3,916     |
| District 2 | 27%          | \$ 453,242,880   | \$ 10,800,000   | \$ 2.38  | \$ 174,795         |                        | \$ 4,165             | \$ 1,041          |                        | \$ 1,041     |
| District 3 | 40%          | \$ 719,812,098   | \$ 16,000,000   | \$ 2.22  | \$ 88,756          |                        | \$ 1,973             | \$ 493            |                        | \$ 493       |
| District 4 | 3%           | \$ 79,379,310    | \$ 1,200,000    | \$ 1.51  | \$ 110,865         |                        | \$ 1,676             | \$ 419            |                        | \$ 419       |
|            | 100%         | \$ 1,469,948,858 | \$ 40,000,000   |          |                    |                        |                      |                   |                        |              |

## "Pirate"

[illegible]